

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 181-Day Bill  
Issue Date: November 12, 2004  
Maturity Date: May 12, 2005  
CUSIP Number: 912795SN2

High Rate: 2.260% Investment Rate 1/: 2.318% Price: 98.863722

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 83.45%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,987,500	\$ 18,104,730
Noncompetitive	895,453	895,453
FIMA (noncompetitive)	0	0
SUBTOTAL	34,882,953	19,000,183 2/
Federal Reserve	6,783,858	6,783,858
TOTAL	\$ 41,666,811	\$ 25,784,041

Median rate 2.250%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.230%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,882,953 / 19,000,183 = 1.84

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$679,932,000

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